

2022 Municipal Budget

of the BOROUGH of CAPE MAY POINT County of
 CAPE MAY for the fiscal year 2022.

Revenue and Appropriations Summaries

Summary of Revenues		Anticipated	
		2022	2021
1.	Surplus	176,178.15	242,919.00
2.	Total Miscellaneous Revenues	366,034.85	632,515.95
3.	Receipts from Delinquent Taxes	13,000.00	16,000.00
4.	a) Local Tax for Municipal Purposes	1,558,675.00	1,467,500.00
	b) Addition to Local School District Tax	0.00	0.00
	c) Minimum Library Tax	0.00	0.00
	Tot Amt to be Rsd by Taxes for Sup of Muni Bud	1,558,675.00	1,467,500.00
	Total General Revenues	2,113,888.00	2,358,934.95

Summary of Appropriations		2022 Budget	Final 2021 Budget
1.	Operating Expenses: Salaries & Wages	670,170.00	610,675.00
	Other Expenses	864,532.00	1,165,240.95
2.	Deferred Charges & Other Appropriations	290,379.00	301,555.00
3.	Capital Improvements	213,000.00	208,000.00
4.	Debt Service (Include for School Purposes)	16,807.00	16,464.00
5.	Reserve for Uncollected Taxes	59,000.00	57,000.00
	Total General Appropriations	2,113,888.00	2,358,934.95
	Total Number of Employees - Excluding Seasonal	18	17

2022 Dedicated		Water & Sewer	Utility Budget
Summary of Revenues		Anticipated	
		2022	2021
1.	Surplus	22,893.00	94,718.00
2.	Miscellaneous Revenues	792,750.00	755,750.00
3.	Deficit (General Budget)		
	Total Revenues	815,643.00	850,468.00
Summary of Appropriations		2022 Budget	Final 2021 Budget
1.	Operating Expenses: Salaries & Wages	94,000.00	90,000.00
	Other Expenses	593,400.00	609,332.00
2.	Capital Improvements	25,000.00	25,000.00
3.	Debt Service	103,243.00	126,136.00
	Total Appropriations	815,643.00	850,468.00
	Total Number of Employees	2	2

Balance of Outstanding Bonded Debt			
	General	Water & Sewer	
Interest	26,103.00	160,347.00	
Principal	121,800.00	748,200.00	
Outstanding Balance	147,903.00	908,547.00	

Notice is hereby given that the budget and tax resolution was approved by the COMMISSIONERS of the BOROUGH of CAPE MAY POINT , County of CAPE MAY or MARCH 10th , 2022.

A hearing on the budget and tax resolution will be held at VIA ZOOM , on April 14th , 2022 at 6:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 215 Lighthouse Avenue, Cape May Point New Jersey, Monday - Friday during the hours of 9:00 AM to 1:00 PM .