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## State of New Jersey Department of Community Affairs Annual Debt Statement

0503 **0503 Cape May Point Borough - County of Cape May** Date Prepared: **9-Jan-2015**

Budget Year Ending: **31-Dec-2014** (Month-DD) **2014** (year)

Name: James V. Craft	Phone: 609-884-8468
Title: Chief Financial Officer	Fax: 609-884-1732
Address: 215 Lighthouse Avenue, P.O. Box 504	Email: jcraft@capemaypoint.org
Cape May Point, NJ 08212	CFO Cert #: N 0426

1 **James V. Craft, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0503 Cape May Point Borough - County of Cape May here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.  
(The Email function will not work until you acknowledge the above)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
<b>Total Bonds and Notes for the Water &amp; Sewer Utility</b>	\$ 1,298,410.48	\$ 1,298,410.48	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 768,364.98	\$ -	\$ 768,364.98
2 <b><u>Total</u></b>	\$ 2,066,775.46	\$ 1,298,410.48	\$ 768,364.98

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 509,421,607.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 475,240,111.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$ 462,773,290.00
4	Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 482,478,336.00
5	Net Debt expressed as a percentage of such equalized valuation basis is: %	0.159%