



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.313	\$1,467,500.00	48.49%	\$0.00
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.022	\$103,118.00	3.41%	\$0.00
Regional School District			0.00%	\$0.00
County Purposes	0.262	\$1,225,646.49	40.50%	\$0.00
County Library	0.038	\$177,638.49	5.87%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.012	\$52,236.86	1.73%	\$0.00
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2021 Budget)	0.647	\$3,026,139.84	100.00%	\$0.00

Total Taxable Valuation as of October 1, 2021 \$475,020,100.00
(To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.313	0.328	4.79%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,467,500.00	\$1,558,675.00	6.21%	\$91,175.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$0.00	\$0.00	#DIV/0!	\$0.00

Current Year 2022 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$1,558,675.00
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$105,180.36
Regional School District		
County Purposes	ESTIMATED	\$1,250,159.42
County Library	ESTIMATED	\$181,191.26
County Board of Health		
County Open Space	ESTIMATED	\$53,281.60
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$3,148,487.64

Revenue Anticipated, Excluding Tax Levy	555,213.00
Budget Appropriations, before Reserve for Uncollected Taxes	2,054,888.00
Total Non-Municipal Tax Levy	\$1,589,812.64
Amount to be Raised by Taxes - Before RUT	\$3,089,487.64
Reserve for Uncollected Taxes (RUT)	\$58,874.37
Total Amount to be Raised by Taxes	\$3,148,362.01

% of Tax Collections used to Calculate RUT 98.13%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2021	3,024,575.11
Total Tax Levy, CY 2021	3,049,241.13
% of Taxes Collected, CY 2021	99.19%
Delinquent Taxes - December 31, 2021	\$13,095.32

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-38.97%	(\$131,565.85)	\$337,637.00	\$206,071.15	\$183,178.15			\$22,893.00				
08	Local Revenue	6.20%	\$62,601.45	\$1,010,398.55	\$1,073,000.00	\$280,250.00			\$792,750.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$26,176.00	\$26,176.00	\$26,176.00							
08	Uniform Construction Code Fees	-21.31%	(\$2,166.20)	\$10,166.20	\$8,000.00	\$8,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-97.70%	(\$332,914.95)	\$340,739.95	\$7,825.00	\$7,825.00							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	#DIV/0!	\$43,783.85		\$43,783.85	\$43,783.85							
15	Receipts from Delinquent Taxes	-24.36%	(\$4,187.15)	\$17,187.15	\$13,000.00	\$13,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	2.66%	\$40,423.18	\$1,518,251.82	\$1,558,675.00	\$1,558,675.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-9.94%	(\$324,025.67)	\$3,260,556.67	\$2,936,531.00	\$2,120,888.00	\$0.00	\$0.00	\$815,643.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
20	3.00	8.00	1.46%	\$10,645.00	\$726,825.00	\$737,470.00	\$703,370.00				\$34,100.00				
21		4.00	-6.25%	(\$1,550.00)	\$24,800.00	\$23,250.00	\$23,250.00								
22			9.21%	\$2,800.00	\$30,400.00	\$33,200.00	\$33,200.00								
23			18.69%	\$8,085.00	\$43,265.00	\$51,350.00	\$34,250.00				\$17,100.00				
25			1.55%	\$5,411.00	\$348,247.00	\$353,658.00	\$353,658.00								
26	3.00	4.00	5.65%	\$52,878.00	\$936,122.00	\$989,000.00	\$382,000.00				\$607,000.00				
27			0.00%	\$0.00	\$2,800.00	\$2,800.00	\$2,800.00								
28		41.00	4.48%	\$11,000.00	\$245,399.00	\$256,399.00	\$256,399.00								
29			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31			2.58%	\$1,650.00	\$63,850.00	\$65,500.00	\$43,500.00				\$22,000.00				
32			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			-5.44%	(\$6,126.00)	\$112,705.00	\$106,579.00	\$99,379.00				\$7,200.00				
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43			2.05%	\$300.00	\$14,650.00	\$14,950.00	\$14,950.00								
44			2.15%	\$5,000.00	\$233,000.00	\$238,000.00	\$213,000.00				\$25,000.00				
45			-15.81%	(\$22,550.00)	\$142,600.00	\$120,050.00	\$16,807.00				\$103,243.00				
46			-2.55%	(\$5,000.00)	\$196,000.00	\$191,000.00	\$191,000.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			3.51%	\$2,000.00	\$57,000.00	\$59,000.00	\$59,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	6.00	57.00	2.03%	\$64,543.00	\$3,177,663.00	\$3,242,206.00	\$2,426,563.00	\$0.00	\$0.00	\$0.00	\$815,643.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	44	\$18,888,300.00	3.98%	15A Public Schools			0.00%
2 Residential	634	\$455,314,400.00	95.85%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	27	\$32,612,700.00	72.71%
4A Commercial	1	\$817,400.00	0.17%	15D Church and Charities	6	\$9,510,100.00	21.20%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt	3	\$2,732,900.00	6.09%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	679	\$475,020,100.00	100.00%	Total	36	\$44,855,700.00	100.00%
Average Ratio (%), Assessed to True Value				84.86%			
Equalized Valuation, Taxable Properties				\$559,769,149.19			
Total # of property tax appeals filed in 2021				County Tax Board			
				0.00			
				State Tax Court			
				0.00			
Number of 2021 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2021				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 9.44%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	34,264.00	\$30,000.00		\$1,969.00		\$2,295.00
Supervisory Staff (Department Heads & Managers)	2.00	3.00	195,063.90	\$164,989.00		\$17,453.24		\$12,621.66
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	2.00	49.00	459,874.36	\$409,076.00		\$11,347.30	\$8,807.00	\$30,644.06
Totals	4.00	55.00	689,202.26	\$604,065.00	\$0.00	\$30,769.54	\$8,807.00	\$45,560.72

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	1.00	\$9,959.96	\$9,959.96			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	1.00		\$9,959.96	0.00		\$0.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	1.00		\$9,959.96	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Totals	0.00	\$0.00			
Total Funds Reserved as of end of 2021					
Total Funds Appropriated in 2022					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2023	2024	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal	\$77,400.00	\$77,400.00	\$81,700.00	\$511,700.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$25,843.00	\$21,199.00	\$18,748.00	\$71,036.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
Water/Sewer			\$0.00	Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal	\$12,600.00	\$12,600.00	\$13,300.00	\$83,300.00
	\$894,875.05	\$894,875.05	\$0.00	Bonds - Interest	\$4,207.00	\$3,829.00	\$3,451.00	\$14,616.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$120,050.00	\$115,028.00	\$117,199.00	\$680,652.00
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$931,000.00		\$931,000.00	Total Principal	\$90,000.00	\$90,000.00	\$95,000.00	\$595,000.00
Notes Outstanding			\$0.00	Total Interest	\$30,050.00	\$25,028.00	\$22,199.00	\$85,652.00
Bonds Outstanding	\$121,800.00		\$121,800.00	% of Total Current Year Budget	3.70%			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$1,947,675.05	\$894,875.05	\$1,052,800.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	291			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Gross Debt	\$6,693.04			Rating		AA		
Per Capita Net Debt	\$3,617.87			Year of Last Rating		2018		
3 Year Average Property Valuation		\$539,717,107.67						
Net Debt as % of 3 Year Average Property Valuation		0.20%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Cape May City, Cape May County		Police		1/1/2016	12/31/2025	\$318,058.00
Recipient	Municipality	Cape May City, Cape May County		Court and Public Defender		3/1/2017		\$14,936.68
Recipient	Municipality	Cape May City, Cape May County		Uniform Construction Code		11/1/2019		90% of Fees Collected
Recipient	Authority	Cape May County Utilities Authority		Landfill / Solid Waste Disposal		1/1/2019		\$78.39/Ton
Recipient	Municipality	Cape May City, Cape May County		Animal Control		1/1/2021		\$730.12
Recipient	Municipality	Cape May City, Cape May County		EMS / Dispatch		3/1/2017		Max \$35,558
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$333,724.80
	Page Total							\$333,724.80

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
								\$0.00
								\$333,724.80
								\$333,724.80

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
